

## INVESTMENT PROCEDURES

The Financial Office will maintain a cash flow projection of the sources and amounts of cash receipts and amounts of cash required for cash disbursements.

The projections will be made upon the best information available at the given time and will need to be continually updated and adjusted to reflect changing conditions.

A projection should be made to provide an overview of the cash flow for the year as well as projection for shorter periods of time to provide information for the investment of funds.

The Finance Director will maintain funds considered available for investment in county banks at the highest interest available.

SOURCE: Board of Education Minutes

DATE: January 15, 2001

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