

INSURANCE PROGRAM

General Provisions:

Insurance shall be secured by the Agent of Record on the basis of specifications prepared by the Superintendent. In preparing specifications the Superintendent shall include any provisions required by applicable laws or regulations. All interested insurance agencies shall be given the opportunity to submit bids to serve as the Agent of Record on a three year cycle. The Board may negotiate with the low bidder for additional services other than that specified.

Building/Flood Insurance

Insurance shall be provided on buildings and contents owned or leased by the Board. The insured values are to be updated annually by the Board.

Liability Insurance

The State Board of Risk and Insurance Management is required by law to provide liability insurance of at least one million dollars for all Board employees. In addition the Board is required by law to purchase through the Board of Risk and Insurance Management additional liability coverage of at least five million dollars.

Vehicle Insurance

The Board shall purchase liability insurance and such other coverage that is required by law or state regulation on all vehicles owned by it. In addition, the Board may choose to purchase other vehicle insurance as it deems necessary.

SOURCE: Board of Education Minutes

DATE: November 28, 1983 - February 26, 2001

LEGAL REFERENCE: West Virginia Code: §18-5-13 - §29-12-52

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